SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL				
OMB Number:	3235-0287			
Estimated average burg	len			
hours per response:	0.5			

	ion 1(b).			File							ities Exchan ompany Act			34				esponse:	0.5
					Issuer Name and Ticker or Trading Symbol ONUS NETWORKS INC [sons]							Check all a	nip of Report oplicable) ector	•	.,	ssuer Owner			
(Last) PO BOX					Date of Earliest Transaction (Month/Day/Year) 5/22/2007									cer (give title ow)	Э	Other below	(specify /)		
(Street) DUBAI (City)	C) (S		Zip)		- 4. If	If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
		Tabl	e I - N	on-Deriv	vative	Se	curitie	es Ac	quirec	l, Di	sposed o	of, or	Ben	eficia	ally Owi	ned			
Date			2. Transad Date (Month/Da		Ex if a	2A. Deemed Execution Date, if any (Month/Day/Year)					ies Acquired (A) o Of (D) (Instr. 3, 4 a			Beneficially Owned Followin		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	or	Price	Reported (Instr. 4 Transaction(s) (Instr. 3 and 4)			(instr. 4)	
Common	Common Stock		06/22/2007					Р		700,444	700,444 A \$8		\$8.57	79 35,	35,451,193		I	See Footnote ⁽¹⁾	
		Та	ble II ·								osed of, convertib				y Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Executi if any	3A. Deemed 4. Execution Date, Transac					6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)		ly	y Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Nu of	nount mber ares					
	d Address of Limited,	Reporting Person [*] Trustee																	
(Last) PO BOX	71082	(First)	(Mi	ddle)															

DUBAI	C0	
(City)	(State)	(Zip)

1. Name and Address of Reporting Person* <u>LEGATUM GLOBAL INVESTMENT LTD</u>

(Last) PO BOX 71082	(First)	(Middle)
(Street)	C0	
		(7:-)
(City) 1. Name and Address of	(State)	(Zip)
	OBAL HOLDIN	<u>GS LTD</u>
(Last) PO BOX 71082	(First)	(Middle)

(Street)

DUBAI	C0	
(City)	(State)	(Zip)
1. Name and Address of LEGATUM CA		
(Last) PO BOX 71082	(First)	(Middle)
(Street) DUBAI	C0	
(City)	(State)	(Zip)
1. Name and Address of GALAHAD SE	f Reporting Person [*] CURITIES LTD	
(Last) PO BOX 71082	(First)	(Middle)
(Street) DUBAI	C0	

Explanation of Responses:

1. These shares are owned directly by Galahad Securities Limited, which is a wholly owned subsidiary of Legatum Capital Limited, which is a wholly owned subsidiary of Legatum Global Holdings Limited, which is a wholly owned subsidiary of Senate Limited, acting on behalf of that certain trust formed under the laws of The Cayman Islands as of 1 July 1996. Legatum Capital Limited, Legatum Global Holdings Limited, Legatum Global Investment Limited and Senate Limited are indirect beneficial owners of the reported securities.

> /s/ Olivia A. Morris, Director 06/25/2007 of Senate Limited Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.