SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Swade Michael R.	2. Date of Event Requiring Statement (Month/Day/Year) 10/27/2017		3. Issuer Name and Ticker or Trading Symbol Sonus Networks, Inc. [SONS]				
(Last) (First) (Middle) C/O SONUS NETWORKS, INC.			4. Relationship of Reporting Perso (Check all applicable) Director	on(s) to Issuei 10% Owne	(M	f Amendment, Da onth/Day/Year)	ate of Original Filed
4 TECHNOLOGY PARK DRIVE			X Officer (give title below) EVP Global S	Other (spec below)	Ap	olicable Line)	/Group Filing (Check
(Street) WESTFORD MA 01886			EVP Global S	ales		-	y One Reporting Person y More than One erson
(City) (State) (Zip)							
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownershi Form: Direc or Indirect ((Instr. 5)	t (D) (Inst		Beneficial Ownership
Common Stock			218,543	D			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Securit	itle and Amount of Securities lerlying Derivative Security (Instr. 4)		5. n Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
Performance-Based Restricted Stock Units (PSUs)	(1)	(1)	Common Stock	4,167(1)	0	D	
Performance-Based Restricted Stock Units (PSUs)	(2)	(2)	Common Stock	6,250 ⁽²⁾	0	D	
Performance-Based Restricted Stock Units (PSUs)	(3)	(3)	Common Stock	15,625 ⁽³⁾	0	D	

Explanation of Responses:

1. Each PSU represents a contingent right to receive one share of the Issuer's Common Stock, based on the Issuer's total shareholder return (TSR) compared to pre-established relative TSR goals, based on the TSR of the NASDAQ Telecommunications Index, that were set by the Compensation Committee of the Issuer's Board of Directors. Between zero percent (0%) and 120% of the target number of shares reported in column 3 of this report will vest into Issuer Common Stock, if at all, on March 16, 2018.

2. Each PSU represents a contingent right to receive one share of the Issuer's Common Stock, based on the Issuer's total shareholder return (TSR) compared to pre-established relative TSR goals, based on the TSR of the NASDAQ Telecommunications Index, that were set by the Compensation Committee of the Issuer's Board of Directors. Between zero percent (0%) and 200% of one-half of the target number of shares reported in column 3 of this report will vest into Issuer Common Stock, if at all, on each of April 1, 2018 and April 1, 2019.

3. Each PSU represents a contingent right to receive one share of the Issuer's Common Stock, based on the Issuer's total shareholder return (TSR) compared to pre-established relative TSR goals, based on the TSR of the NASDAQ Telecommunications Index, that were set by the Compensation Committee of the Issuer's Board of Directors. Between zero percent (0%) and 200% of one-third of the target number of shares reported in column 3 of this report will vest into Issuer Common Stock, if at all, on each of March 31, 2018, March 31, 2019 and March 31, 2020.

Remarks:

Michael R. Swade

<u>11/06/2017</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.