FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ada	l Requirin	g Statement Day/Year)	3. Issuer Name and Ticker or Trading Symbol American Virtual Cloud Technologies, Inc. [AVCT]								
(Last)		12/01/2020	Relationship of Reporting Person(s) to Issuer (Check all applicable)					5. If Amendment, Date of Original Filed (Month/Day/Year)			
4 IECHNOI	LOGY PARK DRIVE			Director	X			6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) WESTFORD MA 01886				Officer (give title below)		Other (s	(specify)	X	Farme filed by One Dan authory		
(City)	(State) (Zip)										
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)				Beneficially Owned (Instr. 4) Form		Form: Di (D) or In			ature of Indirect Beneficial ership (Instr. 5)		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Deriv	2. Date Exerc Expiration Day/ (Month/Day/	ate	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)			4. Conversion or Exercise Price of		5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr.		
		Date Exercisable	Expiration Date	Title		ount or nber of ires	Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	5)	
Series A-1 Co	onvertible Debentures	(1)	(2)	Common Stock	12,	689,275	3.45		D		
Warrants		(1)	12/01/2025	Common Stock	4,3	377,800	0.0	01	D		

Explanation of Responses:

- 1. Pursuant to the amended and restated purchase agreement, dated December 1, 2020, the Reportig Person agreed to sell to the Issuer a portion of its business and related interests and assets for an aggregate purchase price of \$45.0 million, subject to certain adjustments, in the form of 43,778 units of the Issuer's securities, with each unit consisting of (i) \$1,000 in principal amount of the Issuer's Series A-1 convertible debentures and (ii) one warrant to purchase 100 shares of the Common Stock. The Reporting Person will have the right to the full underlying share amount when the Issuer obtains the requisite stockholder approval to issue the full amount of underlying shares.
- 2. The expiration date is the date that the principal amount of the Series A-1 convertible debenture (together with all accrued but unpaid interest thereon) is paid in full, subject to mandatory conversion in whole pursuant to the terms thereof. The entire principal sum amount of the Series A-1 convertible debenture, together with accrued and unpaid interest thereon, is due and payable on the earlier to occur of (i) such date, commencing on or after the 30 month anniversary of December 1, 2020, as the holder, at its sole option, upon not less than 30 days' prior written notice to the Issuer, demands payment thereof and (ii) the occurrence of a Change in Control (as defined therein).

<u>IBBON</u>

COMMUNICATION INC.

By: /s/ Patrick Macken,

Executive Vice President,

Chief Legal Officer and

cilici Legal Offici

Secretary

** Signature of Reporting

Date

12/11/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.