SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Riley Kevin W.	2. Date of Event Requiring Statement (Month/Day/Year) 07/30/2014		3. Issuer Name and Ticker or Trading Symbol SONUS NETWORKS INC [SONUS]				
(Last) (First) (Middle) C/O SONUS NETWORKS, INC.			4. Relationship of Reporting Perso (Check all applicable) Director	10% Owne	er (Mor	Amendment, Da hth/Day/Year)	ate of Original Filed
4 TECHNOLOGY PARK DRIVE			X Officer (give title below)	Other (specify below)		 6. Individual or Joint/Group Filing (Check Applicable Line) 	
(Street) WESTFORD MA 01886			VP Engineering ٤	& CTO	X		y One Reporting Person y More than One erson
(City) (State) (Zip)							
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direc or Indirect ((Instr. 5)	t (D) (Instr	ure of Indirect Beneficial Ownership 5)	
Common Stock			14,495	D			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiratior Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	(1)	06/15/2021	Common Stock	35,000	2.95	D	
Stock Option (right to buy)	(2)	03/15/2022	Common Stock	6,500	2.89	D	
Stock Option (right to buy)	(3)	12/17/2022	Common Stock	75,000	1.76	D	
Stock Option (right to buy)	(4)	03/15/2023	Common Stock	30,000	2.51	D	
Stock Option (right to buy)	(5)	06/17/2023	Common Stock	75,000	3.3	D	
Stock Option (right to buy)	(6)	01/15/2024	Common Stock	24,000	3.08	D	
Stock Option (right to buy)	(7)	03/17/2024	Common Stock	150,000	3.62	D	

Explanation of Responses:

1. 25% of the shares underlying this option vested on May 31, 2012. The remaining 75% of the shares underlying this option will then vest in equal monthly increments for the following 36 months through May 31, 2015.

2. 25% of the shares underlying this option vested on March 15, 2013. The remaining 75% of the shares underlying this option will then vest in equal monthly increments for the following 36 months through March 15, 2016.

3. 25% of the shares underlying this option vested on December 17, 2013. The remaining 75% of the shares underlying this option will then vest in equal monthly increments for the following 36 months through December 17, 2016.

4. 25% of the shares underlying this option vested on March 15, 2014. The remaining 75% of the shares underlying this option will then vest in equal monthly increments for the following 36 months through March 15, 2017.

5. 25% of the shares underlying this option vested on June 17, 2014. The remaining 75% of the shares underlying this option will then vest in equal monthly increments for the following 36 months through June 17, 2017.

6. 25% of the shares underlying this option vests on January 15, 2015. The remaining 75% of the shares underlying this option will then vest in equal monthly increments for the following 36 months through January 15, 2018.

7. 25% of the shares underlying this option vests on March 17, 2015. The remaining 75% of the shares underlying this option will then vest in equal monthly increments for the following 36 months through March 17, 2018.

Remarks:

Kevin W. Riley

** Signature of Reporting Person

08/05/2014

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.