# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Amendment No.

Allettuliette No.
Sonus Networks, Inc.
(Name of Issuer)
Common Stock, \$.001 par value per share
(Title of Class of Securities)
835916 10 7 (CUSIP Number)
December 31, 2000
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[ ] Rule 13d-1(b)
[ ] Rule 13d-1(c)
[X] Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

CUSIP No. 835916 10 7		ge 2 of 10			
<ol> <li>Names of Reporting Persons.</li> <li>I.R.S. Identification Nos. of above persons (entities only).</li> <li>Matrix Partners V, L.P.</li> </ol>					
2. Check the Appropri	ate Box if a Member of a Group (See Instruct	ions) (a) [ ]			
3. SEC Use Only					
4. Citizenship or Pla		Delaware			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	5. Sole Voting Power	19,779,291			
WITH:	6. Shared Voting Power	-0-			
	7. Sole Dispositive Power	19,779,291			
	8. Shared Dispositive Power	-0-			
9. Aggregate Amount B	eneficially Owned by Each Reporting Person	19,779,291			
10. Check if the Aggre (See Instructions)	gate Amount in Row (9) Excludes Certain Shar	es [ ]			
	epresented by Amount in Row (9)	10.78%			
12. Type of Reporting	Person (See Instructions)	PN			

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CUSIP No. 835	916 10 7		SCHEDULE 13G		3 of 10
CUSIP No. 835916 10 7 SCHEDULE 13G Page 3 of 10  1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). Matrix V Entrepreneurs Fund, L.P.					
2. Check th	e Appropriate	Box i	f a Member of a Group (See	Instruction	s) (a) [ ]
3. SEC Use	Only				
4. Citizenship or Place of Organization			Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY		5.	Sole Voting Power		of Shares 2,197,701
EACH REPORTING PERSON WITH:	G FERSON	6.	Shared Voting Power		Θ
		7.	Sole Dispositive Power		2,197,701
			Shared Dispositive Power		- 0 -
9. Aggregat	e Amount Benef	icial	ly Owned by Each Reporting	Person	2,197,701
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)			[ ]		
11. Percent of Class Represented by Amount in Row (9)			1.20%		
12. Type of Reporting Person (See Instructions)				PN	

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CUSIP No. 835916 10 7	SCHEDULE 13G P	age 4 of 10		
<ol> <li>Names of Reporting Persons.</li> <li>I.R.S. Identification Nos. of above persons (entities only).</li> <li>Matrix V Management Co., L.L.C.</li> </ol>				
	Box if a Member of a Group (See Instruct	ions) (a) [ ] (b) [ ]		
3. SEC Use Only				
4. Citizenship or Place of		Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	5. Sole Voting Power	21,976,992		
WITH:	6. Shared Voting Power	- 0 -		
	7. Sole Dispositive Power	21,976,992		
	8. Shared Dispositive Power	- 0 -		
9. Aggregate Amount Benef	icially Owned by Each Reporting Person	21,976,992		
10. Check if the Aggregate (See Instructions)	Amount in Row (9) Excludes Certain Shar	es [ ]		
11. Percent of Class Repre	11.98%			
12. Type of Reporting Pers	on (See Instructions)	PN		

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	P No. 835916 10 7		SCHEDULE 13G	Page 5 of 10
<ol> <li>Names of Reporting Persons.</li> <li>I.R.S. Identification Nos. of above persons (entities only).</li> <li>Paul J. Ferri</li> </ol>				
	Check the Appropriate	Box i	f a Member of a Group (See Instru	uctions) (a) [ ]
	SEC Use Only			
	Citizenship or Place of	of Org		United States
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON		5.	Sole Voting Power	21,987,949
WITH	:		Shared Voting Power	-0-
			Sole Dispositive Power	21,987,949
			Shared Dispositive Power	-0-
9.	Aggregate Amount Benef	icial	ly Owned by Each Reporting Person	21,987,949
10.	Check if the Aggregate (See Instructions)	e Amou	nt in Row (9) Excludes Certain SI	nares []
			d by Amount in Row (9)	11.98%
	Type of Reporting Pers	-	ee Instructions)	IN

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ITEM 1(a) NAME OF ISSUER:

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Sonus Networks, Inc.

ITEM 1(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

5 Carlisle Road Westford, MA 01886

ITEM 2(a) NAME OF PERSONS FILING:

Matrix Partners V, L.P. ("Matrix V"); Matrix V Entrepreneurs Fund, L.P. ("Entrepreneurs", and together with Matrix V, the "Partnerships"); Matrix V Management Co., L.L.C. ("Management"), the general partner of each of the Partnerships; and Paul J. Ferri ("Ferri"), the managing member of Management, who has sole voting and dispositive authority with respect to the shares of Sonus Networks, Inc. held of record by the Partnerships.

ITEM 2(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

The address of the reporting persons is:

1000 Winter Street, Suite 4500 Waltham, Massachusetts 02451

ITEM 2(c) CITIZENSHIP:

Matrix V is a limited partnership organized under the laws of the State of Delaware. Entrepreneurs is a limited partnership organized under the laws of the State of Delaware. Management is a limited liability company organized under the laws of the State of Delaware. Mr. Ferri is a citizens of the United States.

ITEM 2(d) TITLE OF CLASS OF SECURITIES:

Common Stock, par value \$.001 per share (the "Common Stock").

ITEM 2(e) CUSIP NUMBER:

835916 10 7

ITEM 3 DESCRIPTION OF PERSON FILING:

Not applicable.

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### ITEM 4 OWNERSHIP:

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# (a) AMOUNT BENEFICIALLY OWNED:

Matrix V is the record holder of 19,779,291 shares of Common Stock and may be deemed to beneficially own the 19,779,291 shares of Common Stock held of record by it. Entrepreneurs may be deemed to beneficially own the 2,197,701 shares of Common Stock held of record by it. Management, as general partner of the Partnerships, may be deemed to beneficially own the 21,976,992 shares of Common Stock held of record by the Partnerships. Mr. Ferri, as the managing member of Management who has sole voting and dispositive authority with respect to the shares of Sonus Networks, Inc. held of record by the Partnerships, may be deemed to beneficially own the 21,976,992 shares of Common Stock held of record by the Partnerships and as a record holder of 10,957 shares, may be deemed to beneficially own an aggregate of 21,987,949 shares. The filing of this statement shall not be construed as an admission that any of the reporting persons are, for the purpose of Section 13(d) or 13(g) of the Act, the beneficial owners of any securities covered under this statement.

# (b) PERCENT OF CLASS:

 Matrix V:
 10.78%

 Entrepreneurs::
 1.20%

 Management:
 11.98%

 Mr. Ferri:
 11.98%

#### (c) NUMBER OF SHARES AS TO WHICH THE PERSON HAS:

(i) sole voting power; (ii) shared voting power; (iii) sole dispositive power; (iv) shared dispositive power:

Matrix V may be deemed to have sole power to vote and dispose of 19,779,291 shares of Common Stock held of record by it. Entrepreneurs may be deemed to have sole power to vote and dispose of 2,197,701 shares of Common Stock held of record by it. Management, as general partner of the Partnerships, may be deemed to have sole power to vote and dispose of the 21,976,992 shares of Common Stock held of record by the Partnerships. Mr. Ferri, as the managing member of Management who has sole voting and dispositive authority with respect to shares of Sonus Networks, Inc. held of record by the Partnerships, may be deemed to have sole power to vote and dispose of the 21,976,992 shares of Common Stock held of record by the Partnerships and the 10,957 shares of which he is the record holder.

ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not applicable

OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not applicable.

- ----------SCHEDULE 13G CUSIP No. 835916 10 7 Page 8 of 10 - ------ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY: Not applicable. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP: ITEM 8 Not applicable. NOTICE OF DISSOLUTION OF GROUP: ITEM 9 Not applicable. CERTIFICATION: ITEM 10

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Not applicable.

- -----CUSIP No. 835916 10 7

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# SIGNATURE

After reasonable inquiry and to the best of the knowledge and belief of each of the undersigned, each of the undersigned hereby certifies that the information set forth in this statement is true, complete and correct.

DATED: February 13, 2001

MATRIX PARTNERS V, L.P.

By: Matrix V Management Co., L.L.C

General Partner

By: /s/ Paul J. Ferri

Paul J. Ferri

Managing Member

MATRIX V ENTREPRENEURS FUND, L.P.

By: Matrix V Management Co., L.L.C.

General Partner

By: /s/ Paul J. Ferri

Paul J. Ferri Managing Member

MATRIX V MANAGEMENT CO., L.L.C

By: Paul J. Ferri Managing Member

By: /s/ Paul J. Ferri

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Managing Member

/s/ Paul J. Ferri

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Paul J. Ferri

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Exhibit I

# **AGREEMENT**

Pursuant to Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree that only one statement containing the information required by Schedule 13G need be filed with respect to the ownership by each of the undersigned of the shares of Common Stock of Sonus Networks, Inc.

EXECUTED as a sealed instrument this 13th day of February, 2001.

MATRIX PARTNERS V, L.P.

By: Matrix V Management Co., L.L.C. General Partner

By: /s/ Paul J. Ferri

-----Paul J. Ferri Managing Member

MATRIX V ENTREPRENEURS FUND, L.P.

By: Matrix V Management Co., L.L.C.

General Partner

By: /s/ Paul J. Ferri

Paul J. Ferri

Managing Member

MATRIX V MANAGEMENT CO., L.L.C.

Paul J. Ferri By: Managing Member

By: /s/ Paul J. Ferri

Managing Member

/s/ Paul J. Ferri

Paul J. Ferri

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